

Transfer of Credit

Candidates who have completed similar coursework in other study programmes, or possess academic or professional qualifications through completion of courses equivalent to those covered by the **ChFC**[®] or **CLU**[®] curriculum, may apply for transfer of credit on subject-to-subject base. Regardless of the number of the **ChFC**[®] or **CLU**[®] subjects into which courses can be transferred, the total maximum number of subjects that can be transferred is 3, except for CFP^{CM} certificants and FChFP holders, who may transfer up to 6 subjects.

Approved Subjects for Credit Transfer:

Designation	Approved Subject	May request transfer of credit for
CFP ^{CM}	Fundamental of Financial Planning	HS 300 Financial Planning: Process and Environment
	Insurance	HS 311 Fundamentals of Insurance Planning
	Taxation	HS 321 Income Taxation
	Advance Financial Planning	HS 326 Planning for Retirement Needs
	Investment	HS 328 Investments
	Employee Benefit & Estate Planning	HS 330 Fundamentals of Estate Planning
FChFP	Fundamental Financial Planning and Applications	HS 300 Financial Planning: Process and Environment
	Life Insurance, Health Insurance and Annuities	HS 311 Fundamentals of Insurance Planning
	Risk Management and Legal Principles of Insurance	HS 311 Fundamentals of Insurance Planning
	Business Environment and Taxation	HS 321 Income Taxation
	Retirement Planning	HS 326 Planning for Retirement Needs
	Investment Planning and Basic Accounting	HS 328 Investments
	Asset Planning	HS 330 Fundamentals of Asset Planning

LUTCF		HS 311 Fundamentals of Insurance Planning
FSS		HS 300 Financial Planning: Process and Environment
RFA	Economics	HS 300 Financial Planning: Process and Environment
	Risk Management & Insurance	HS 311 Fundamentals of Insurance Planning
RFC	Economics	HS 300 Financial Planning: Process and Environment
	Risk Management & Insurance	HS 311 Fundamentals of Insurance Planning
	Tax & Law	HS 321 Income Taxation
	Finance & Investment	HS 328 Investments
RFP	Financial Planning	HS 300 Financial Planning: Process and Environment
	Best Practices for Financial Planners	HS 300 Financial Planning: Process and Environment
	Insurance Planning	HS 311 Fundamentals of Insurance Planning
	Investment Planning	HS 328 Investments
	Tax Planning	HS 321 Income Taxation
CFA		HS 328 Investments
CPA		HS 321 Income Taxation
FLMI		HS 322 The Financial System in the Economy HS 323 Individual Life Insurance HS 324 Life Insurance Law HS 325 Group Benefits HS 326 Planning for Retirement Needs
Accredited Tax Advisor in USA		HS 330 Fundamentals of Asset Planning HS 331 Planning for Business Owners and Professionals
AIRC		HS 323 Individual Life Insurance HS 324 Life Insurance Law
ALHC	FLMI 1 & FLMI 2	HS 323 Individual Life Insurance
		HS 324 Life Insurance Law

APA		HS 326 Planning for Retirement Needs HS 341 Select Retirement Plan Topics
CEBS		HS 325 Group Benefits HS 326 Planning for Retirement Needs HS 328 Investments
CPC		HS 326 Planning for Retirement Needs
FALU		HS 323 Individual Life Insurance HS 324 Life Insurance Law
FSA		HS 323 Individual Life Insurance HS 325 Group Benefits HS 326 Planning for Retirement Needs HS 328 Investments
HIA		HS 313 Individual Health Insurance
MHP	A, B and C managed care courses	HS 344 Advanced Topics in Managed Care
QPA		HS 326 Planning for Retirement Needs

Other qualifications or credentials are considered for exemption on a case-by-case basis.

The transfer-of-credit fee per subject is HK\$600 which is non-refundable regardless of the application result. To apply for credit transfer, an applicant should complete the application form, and send it together with the fee payment and the certificate copies to the LUAHK office for approval. A result notice will be mailed to the applicant one month upon receipt of the application.

Special Credit Transfer Period

During the special credit transfer period, CFP^{CM} certificants and FChFP holders can apply credit transfer for **the whole batch of basic courses of ChFC**, with special fees of HK\$2,400. The Special Credit Transfer Period will end on **June 30, 2008**.